

SOURCE: DIAGNOS INC.

TSX Venture Exchange Symbol: DGN

## DIAGNOS ANNONCES SHARE CONSOLIDATION

Montreal, Canada – May 1<sup>st</sup>, 2002 – DIAGNOS Inc. ("DIAGNOS" or "Company") (DGN) announced that following the annual and extraordinary general assembly of the shareholders held on April 26, the shareholders have accepted the proposition to consolidate the total shares in a ratio of 4 to 1. Following the consolidation, all shareholders will receive a letter inviting them to exchange their existing certificates against a new share certificate indicating the new proportion. Once the consolidation has been done, the company will have the new symbol "ADK". At the same meeting the shareholders also approved to move the corporate head office to the province of Quebec, where the company manages its business.

The Vice-President Finance and Secretary of the Board of directors, Christian Dufour, indicated that the consolidation was necessary to continue the financing of the company through future private placement. The large amount of fully diluted shares (52 000 000) made the future investors very worried. "The consolidation proposed will enable the management more favorable conditions to conclude the financing" add the Vice-President.

During that meeting, the company has renewed the positions for the three existing directors, Olivier Lerolle, Andre Larente and Gilles Gravel. In addition the company has added two new directors, Mr. Daniel Fournier, President of Henderson Fournier and Mr. Darren Farber, Senior consultant at Nortel Networks. The company has renewed Olivier Lerolle has Chairman of the Board and Andre Larente has President and Chief Executive Officer.

During the meeting with the shareholders, the President et Chief Executive Officer, Andre Larente, indicated that the company has signed distribution agreements with Centre d'Affaires Micro Info Inc. (CAMI), Marcit Technologies Inc., Urentia Inc. and Intellaxion Inc. for the resell of its flagship product SIPINA PRO. "The company signed its second contract for SIPINA PRO with Intellaxion Inc." added Andre Larente. The President also indicated it had signed multiple trial agreements for SIPINA PRO, that can be perceived has possible contracts in the near future.

## About Diagnos

DIAGNOS is a Canadian corporation that develops and markets a knowledge extraction platform that allows automatic and intelligent analysis of images, numerical databases, web documents and text. DIAGNOS is the only known developer of multimedia mining technology. This

segment of the information technology sector is currently experiencing growth. DIAGNOS is able to provide these systems now and is committed to bringing new products to market that benefit this growing and evolving knowledge management market.

The TSX venture exchange does not accept responsibility for the adequacy or accuracy of this release.

This press release contains assumptions, which represent expectations of the Corporation in connection with the facts stated herein. These assumptions imply risks and uncertainties. The current situation may differ from any projections presented herein. In order to evaluate the risks and uncertainties of these assumptions, the investor should obtain additional information by consulting the annual and interim financial statements of the Corporation. Warning: The reader must not base his interpretation on these assumptions. The Corporation is under no obligation to follow up on the assumptions stated herein.

-30-

For additional information, please contact:

Christian Dufour Vice-President Finance DIAGNOS Inc. (450) 347-4343

E-mail: christian.dufour@diagnos.ca