



SOURCE: DIAGNOS INC.

CDNX SYMBOL (The Canadian Venture Exchange): DGN

DIAGNOS ANNOUNCES PROPOSED FINANCING OF UP TO \$450,000

Montreal, Canada- February 11, 2001-Diagnos Inc. ("**Diagnos**" or the "**Corporation**") today announced a proposed private placement of up to 4,500,000 units ("**Units**"), issued at \$0.10 per Unit, for gross proceeds of up to \$450,000.

Each Unit would be comprised of one Common Share and one Common Share purchase warrant (a "**Warrant**"). Each Warrant would entitle its holder to acquire one Common Share at a price of \$0.10 at any time during the first year following the initial closing date and \$0.15 at any time during the second year following the initial closing date.

Based on currently available information, Diagnos believes that none of the subscribers are insiders of the Corporation. This proposed private placement is subject to receipt of all required regulatory approvals, as well as the negotiation and execution of formal documentation, including an agency agreement with the Agent and subscription agreements with subscribers.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

This press release contains forward-looking statements, which reflect the Corporation's current expectations regarding future events. The forward-looking statements involve risks and uncertainties. Actual events could differ materially from those projected herein. Investors should consult the Corporation's ongoing quarterly filings, annual reports and other filings for additional information on risks and uncertainties relating to these forward-looking statements. The reader is cautioned not to rely on these forward-looking statements. The Corporation disclaims any obligation to update these forward-looking statements.

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INFORMATION: **Christian Dufour**
Vice-President, Finance

Tel: (450) 347-4343 ext. 30