



SOURCE: DIAGNOS INC.

CDNX SYMBOL (The Canadian Venture Exchange): DGN

### **DIAGNOS ANNOUNCES THE CLOSING OF \$1.2 MILLION IN CONVERTIBLE DEBENTURES FINANCING**

MONTREAL, CANADA – September 18, 2001 – DIAGNOS Inc. (“**DIAGNOS**” or the “**Corporation**”) (DGN – CDNX) today announced the issuance of \$1.2 million in aggregate principal amount of convertible debentures (the “**Debentures**”). Press releases disclosing the characteristics of the Debentures were issued on April 23, 2001 and August 30, 2001.

The private placement was approved by the Canadian Venture Exchange on August 31, 2001 and closed September 14, 2001, following receipt of all required regulatory approvals. At closing, an aggregate of 2,399,334 units would be issuable if the entire principal amount of Debentures were to be converted. Each unit is comprised of one common share and one-half of a common share purchase warrant of DIAGNOS. Each whole purchase warrant entitles its holder to acquire one common share at a price of \$0.60. No Debenture was converted at closing.

The Debentures are subject to a statutory hold period, which expires on January 14, 2002, in the case of a transfer over the facilities of the Canadian Venture Exchange, and September 14, 2002 pursuant to statutory hold periods of the provinces of residence of Canadian subscribers.

As partial compensation for its services as agent in connection with this private placement, compensation warrants totalling 239,933 were issued to Wellington West Capital Inc. Each compensation warrant entitles Wellington West Capital Inc. to acquire one common share of DIAGNOS at a price of \$0.50 at any time on or before September 14, 2003.

The Canadian Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this release.

#### About DIAGNOS Inc.

DIAGNOS Inc., an international company with offices in Europe, Canada, and the United States, develops and markets proprietary knowledge extraction solutions that allow intelligent analysis of text, numerical and image databases. DIAGNOS is the only known developer of multimedia mining technology. The company’s unique software tools were developed over a ten year period by a team of scientists at Lyon University II led by Dr. Djamel Zighed. Current products address the telecommunications, education, financial services and health care markets. More information is available at <http://www.diagnos.ca>

*This press release contains forward-looking statements, which reflect the Corporation's current expectations regarding future events. The forward-looking statements involve risks and uncertainties. Actual events could differ materially from those projected herein. Investors should consult the Corporation's ongoing quarterly filings, annual reports and other filings for additional information on risks and uncertainties relating to these forward-looking statements. The reader is cautioned not to rely on these forward-looking statements. The Corporation disclaims any obligation to update these forward-looking statements.*

For additional information:

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