



## PRESS RELEASE

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SOURCE: DIAGNOS inc.



### **DIAGNOS doubles its Revenue for the fiscal year ended March 31, 2008**

Brossard, Quebec, Canada – July 25, 2008 - DIAGNOS inc. (“DIAGNOS”) (TSX VENTURE: ADK), a leader in the use of artificial intelligence (“AI”) and advanced knowledge extraction techniques, announced today that it has published and filed its 2008 annual report with the regulatory authorities.

Income amounted to \$1,863,176, representing more than twice last year’s figure and was derived primarily from services rendered to the mineral exploration industry. Thirteen new customers were added during the 2008 fiscal year end and DIAGNOS grew from 14 to 22 employees.

“I am very pleased with the positive trend in revenue. Our advanced data mining technology is now more and more recognized as a proven method to help exploration companies identify high potential mineral deposits.” noted Mr. André Larente, Chairman and CEO of DIAGNOS.

The net loss for the fiscal year ended March 31, 2008 amounted to \$398,085 compared to \$617,133 for the fiscal year ended March 31, 2007. Despite a net loss of \$398,085, only \$547 was needed from external financing to finance the operating activities of the year ended March 31, 2008.

As at March 31, 2008, the value work in progress related to signed agreements amounted to \$898,364. This amount will most likely be recognized as revenue during the first semester of 2009.

As at March 31, 2008, DIAGNOS has a portfolio of 21 active net smelter return royalty agreements with some of its clients.

Following the audit of the 2008 annual financial statements, DIAGNOS proceeded to restate the 2008 third quarter results as follows:

	Revenue	Investments	Deferred revenue	Net earnings
As previously reported	832,890	40,001	-	128,724
Deposit on service contract	(50,000)	-	50,000	(50,000)
Investment in a private Corporation	(40,000)	(39,999)	-	(39,999)
Restated balance	<u>742,890</u>	<u>2</u>	<u>50,000</u>	<u>38,725</u>

The management of DIAGNOS has assessed that the impact of these adjustments did not require filing a restated third quarter report with the regulatory authorities.

DIAGNOS can count on a multidisciplinary team that includes professionals in Geophysics, Geology, Artificial Intelligence, Mathematics, Information Technology, as well as Remote Sensing and Image Interpretation.

The Corporation's objective is to develop a royalty stream by significantly enhancing and participating in the exploration success rate of mining and oil and gas companies. For further information, please visit our Website at [www.diagnos.com](http://www.diagnos.com) or the SEDAR web site at [www.sedar.com](http://www.sedar.com).

The TSX Venture Exchange has not reviewed and does not accept responsibility for the adequacy or accuracy of this press release.

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